

(a) The word "City" means the municipal corporation of the State of Maryland now known as "The Commissioners of Cambridge", and shall include any governing body lawfully designated as a substitute for or successor to said municipal corporation as well as said municipal corporation itself if, at any time, the name or title thereof shall be lawfully changed.

(b) The word "project" mean an electric light and power generating plant and distribution system, the construction, maintenance and operation of which is herein authorized, including, but without limiting the generality of the foregoing, all lands, leases, franchises, rights, buildings, equipment, machinery, turbines, generators, engines and prime movers, whether powered by gasoline, coal, oil or other substance, poles, wires, conduits, transformers, tools, accessories, meters, appliances and other property and facilities necessary to or useful in the production of electric energy and power, its transmission to all lawful points of consumption and the determination and collection of charges therefor, together with lamps and other facilities required for lighting the streets, lanes, alleys, public places and public buildings of and in the City.

(c) The term "cost of acquisition" means and shall include the cost of acquiring by purchase at such price as may be mutually agreed upon by the City and the owner or owners thereof, any facilities now in use in the City necessary to appropriate to, or which may properly be made a part of, a project, including the cost of any lands, properties, rights, easements and franchises, the cost of all machinery or equipment included within the definition of a project and including all or only a part of a complete project, said term also to embrace all costs incurred in financing the acquisition of all or any part of a project as hereinafter authorized, the costs of all engineering, legal or technical services necessary in the acquisition of all or any part of a project.

(d) The term "cost of construction" means and shall include the costs of improving, repairing or modernizing all or part of a project acquired hereunder and also means and shall include the cost of building and assembling all or a part of a project, the cost of all machinery, land, easements, rights of way, equipment and material necessary to the construction of all or any part of a project, financing charges, interest prior to and during construction and for one year after the completion of construction, engineering and legal expenses, cost of surveys, plans, specifications, estimates of construction cost and of revenues, expenses necessary or incident to determining